

Fouriertransform AB

GRI Supplement 2013

About Fouriertransform's sustainability reporting 2013

This is the fourth consecutive year that Fouriertransform is producing a sustainability report in accordance with the Global Reporting Initiative (GRI). Sustainability reporting for 2013 is not in the form of a separate published report. Instead, Fouriertransform's sustainability reporting consists of pages 2–3, 8, 14–16 and 20–22 of Business Activities 2013 and this document, "GRI Supplement 2013." The GRI Supplement is the formal, third-party reviewed GRI report, with an index that refers to pages in Business Activities 2013 and the formal Annual Report for 2013.

Fouriertransform has concluded that the information provided in its sustainability reporting meets the criteria for Application Level C+ according to the Global Reporting Initiative (GRI) Sustainability Reporting Guidelines, version 3.0. Deloitte AB has certified Fouriertransform's 2013 sustainability reporting and confirms that it meets the criteria for Application Level C+.

The information reported refers to Fouriertransform AB and not the portfolio companies. Environmental data is collected from the company's various suppliers. Energy consumption has been calculated using information from Fouriertransform's landlords. Since all consumption of electricity and cooling is renewable, Fouriertransform's landlords have reported zero carbon dioxide emissions. Data on carbon dioxide emissions from business travel by air has been calculated using Scandinavian Airlines' conversion calculator and data from subcontractors.

GRI table for Fouriertransform 2013

This GRI table contains all of the standard disclosures to meet the criteria for Application Level C+ and the core indicators that Fouriertransform has decided to report on.

Key for the references below:

Business Activities 2013 = BA

Annual Report 2013 = AR

GRI Supplement = GRI

Indicator	Reference 2013	Level of reporting	Comments
1. STRATEGY AND ANALYSIS			
1.1 Statement from CEO	BA: 2–3 AR: 4–6	Full	
2. ORGANIZATION			
2.1 Name of the organization	BA: Last page of the cover AR: 1	Full	
2.2 Primary brands, products and services	BA: IV AR: 3, 9	Full	
2.3 Operational structure of the organization	AR: 9	Full	
2.4 Head office location	BA: Last page of the cover	Full	
2.5 Countries where the organization operates	BA: IV AR: 3, 55	Full	Fouriertransform is a state-owned venture capital company operating in Sweden. All portfolio companies are registered in Sweden.
2.6 Nature of ownership and legal form	AR: 9	Full	
2.7 Markets	BA: IV AR: 3, 9, 55	Full	See indicator 2.5
2.8 Scale of the organization	BA: IV AR: 11–13	Full	
2.9 Significant changes during the reporting period	BA: 4, 12–13 AR: 9–10	Full	New mandate
2.10 Received awards during the fiscal year		Full	Fouriertransform received no awards in 2013.
3. REPORT PARAMETERS			
Report Profile			
3.1 Reporting period		Full	All reported information is for the 2013 financial year.
3.2 Date of most recent previous report		Full	Fouriertransform's Sustainability Report for 2012 was published on March 13, 2013.

3.3 Reporting cycle		Full	Fouriertransform reports on its sustainability work annually.
3.4 Contact person for the report		Full	Anna Zetterlund, anna.zetterlund@fouriert ransform.se +46 8 410 40 607
Report Scope and Boundary			
3.5 Process for defining report content		Full	Fouriertransform has identified its most important issues and stakeholders based on the relationship of mutual influence between the company's operations and various players. An ongoing dialogue with several of the stakeholders is a natural aspect of the company's activities. This provides the company with information on which issues are considered significant by the main stakeholders. Fouriertransform intends to meet the stakeholders' information requirements through the company's reporting for 2013.
3.6 Boundary of the report		Full	The report covers Fouriertransform AB, not the portfolio companies.
3.7 Specific limitations for the report		Full	The report covers Fouriertransform AB, not the portfolio companies.
3.8 Basis for reporting for joint ventures		Full	The report covers Fouriertransform AB, not the portfolio companies.
3.10 Explanation of the effect of any re-statements of information provided in earlier reports		Full	No re-statements have been made from earlier reports.
3.11 Significant changes from previous reporting periods in the scope, boundary or measurement methods applied in the		Full	No such changes have been made.

report			
Assurance			
3.12 Table showing where all parts of GRI can be found	GRI		This is Fouriertransform's full GRI table for 2013. The table is part of the GRI Supplement which is available on the company's website.
3.13 Policy and practices for external review	GRI	Full	
4. GOVERNANCE, COMMITMENTS AND ENGAGEMENT			
Governance			
4.1 Governance structure	BA: 24–28 AR: 19–20	Full	
4.2 Chairman's role	BA: 24–28 AR: 23–24	Full	Per Nordberg is CEO and Lars-Olof Gustavsson is Chairman of the Board of Fouriertransform AB.
4.3 Independence or non-executive board members	BA: 26–27 AR: 21	Full	
4.4 Ability to provide recommendations etc. to the Board of Directors	BA: 26–27 AR: 23	Full	Fouriertransform AB is wholly owned by the Swedish Government and consequently there are certain deviations from the Swedish Code of Corporate Governance according to the Government's principles. For more information on what the deviations consist of, please visit www.regeringen.se .
Stakeholder Engagement			
4.14 Stakeholder groups	BA: 21	Full	
4.15 Identification and selection of stakeholders	BA: 21	Full	See indicator 3.5
INDICATORS			
ECONOMIC PERFORMANCE			

INDICATORS			
EC1. Direct economic value generated and distributed.	BA: 22	Full	
EC3. Coverage of the organization's defined benefit plan obligations.	AR: Note 7	Full	
EC9. Description of significant indirect economic impacts, including the extent of impacts.	BA: 13 AR: 4	Partial	Fouriertransform is a long-term industrial partner that invests on a commercial basis. The company's wider mission is to create economic growth by strengthening the competitiveness of the Swedish manufacturing industry. Investments may directly and indirectly result in the creation of new jobs. If the entire cluster grows, this helps grow the economy of the region, which in turn generates tax revenue.
ENVIRONMENTAL PERFORMANCE INDICATORS			
EN4. Indirect energy consumption by primary source.	BA: 22	Full	
EN16. Total direct and indirect greenhouse gas emissions by weight.	BA: 22	Full	
EN17. Other relevant indirect greenhouse gas emissions by weight.	BA: 22	Full	Reported carbon dioxide emissions have been calculated based on the number of flights taken by Fouriertransform employees for business travel in 2013.
SOCIAL PERFORMANCE INDICATORS			
Labor Practices and Decent Work			
LA1. Total workforce by employment type and region.	BA: 19 AR: 3	Full	Nine of Fouriertransform's employees work in Stockholm and three in Gothenburg. All have full-time and permanent positions.

LA2. Rate of employee turnover.	BA: 22 AR: 3	Full	In 2013 one new employee joined the company. No employees left the company in 2013.
LA7. Rates of injury, occupational diseases, lost days, absenteeism and work-related fatalities.	BA: 22	Full	The absenteeism rate was 0.43 percent. Given Fouriertransform's small size and low rate of absence due to illness, it is neither relevant nor appropriate to provide broken down statistics. There were no work-related accidents in 2013.
LA12. Percentage of employees receiving regular performance and career development reviews.	BA: 22	Full	In 2013 all employees had at least one career development review.
LA13. Employees, board and management composition, broken down by indicators of diversity.	BA: 19, 28 AR: 51	Full	
Human Rights			
HR4. Number of incidents of discrimination and actions taken.	AR:	Full	No incidents were reported in 2013.
Society			
SO3. Percentage of employees trained in organization's anti-corruption policies and procedures.	BA: 21	Full	All Fouriertransform employees are required to be very familiar with and comply with the company's Code of Conduct and Sustainability Policy. The CEO is responsible for follow-up. Competence development in anti-corruption is one of Fouriertransform's focus areas.

The Board of Directors and Chief Executive Officer hereby submit the sustainability reporting for 2013 according to the Global Reporting Initiative (GRI) in compliance with guidelines from the owner.

Stockholm, March 11, 2014

Lars-Olof Gustavsson
Chairman of the Board

Lars-Göran Moberg
Member of the Board

Hasse Johansson
Member of the Board

Karin Kronstam
Member of the Board

Hanna Lagercrantz
Member of the Board

Ulla-Britt Fräjdin Hellqvist
Member of the Board

Christina Åkerman
Member of the Board

Per Nordberg
CEO

The auditor's review report was submitted on March 11, 2014
Deloitte AB.

Hans Andersson
Authorized Public Accountant

Andreas Drugge
Specialist member of FAR

Auditor's review report on Fouriertransform AB's sustainability reporting

To the readers of Fouriertransform AB's sustainability reporting

Introduction

We have been engaged by the Board of Directors of Fouriertransform AB to review the content of Fouriertransform AB's sustainability reporting for 2013. The company has defined the scope of its sustainability reporting on page 1 of the document entitled GRI Supplement 2013.

The Board of Directors and management are responsible for sustainability reporting

The Board of Directors and management are responsible for day-to-day practices relating to the environment, health & safety, quality, social responsibility and sustainability development, as well as for preparing and presenting sustainability reporting in accordance with the applicable criteria which are indicated on page 1 of the document entitled GRI Supplement 2013, and constitute the parts of the Sustainability Reporting Guidelines G3 (issued by the Global Reporting Initiative, GRI) that apply to sustainability reporting, and in the company's own accounting and calculation principles.

Auditor's responsibility

Our responsibility is to express an opinion on the Sustainability Report based on our review. We have performed our review in accordance with RevR 6 Assurance of Sustainability Reports issued by FAR (the institute for the accountancy profession in Sweden). A review consists of making enquiries – primarily of persons responsible for the preparation of sustainability reporting – carrying out an analytical examination and performing other general review procedures. A review has a different focus and is significantly limited in scope compared to the focus and scope of an audit conducted in accordance with IAASB's Standards on Auditing and Quality Control and generally accepted auditing standards in Sweden. The procedures performed in a review do not allow us to obtain a level of assurance that would make us aware of all significant matters that might be identified in an audit. Therefore, the opinion expressed based on a review does not provide the same level of assurance as an opinion expressed on the basis of an audit.

The criteria on which our review was based constitute the parts of the Sustainability Reporting Guidelines G3 issued by the Global Reporting Initiative (GRI) that are applicable to sustainability reporting, and the accounting and calculation principles that the company has produced and published. These are described on page 1 of the document entitled GRI Supplement 2013. We consider these criteria to be appropriate in the preparation of sustainability reporting.

We consider the evidence we have obtained in our review to be sufficient and appropriate to provide us with the basis for our statement below.

Statement

Based on our review, nothing has come to our attention that causes us to believe that the sustainability reporting has not been carried out, in all material respects, in accordance with the criteria described above.

Stockholm, March 11, 2014

Deloitte AB

Hans Andersson
Authorized Public Accountant

Andreas Drugge
Specialist member of FAR