



Semi-annual report as of June 30, 2011
Interim report, Q2 2011

Semi-annual report and interim report for Q2 2011

“Strong inflow of investment applications”

Significant events in the second quarter

- The net result for the quarter was SEK 13.8 million (12.3) excluding unrealized gains on investments in securities of SEK 21.9 million
- Total cash flow was SEK -16.7 million (32.7), of which investments in portfolio companies accounted for SEK -22.7 million (-49.0) including directly attributable costs
- Cash and bank balances and investments in securities amounted to SEK 2,686 million (2,752) at the end of the quarter
- During the quarter Fouriertransform received around 28 new investment applications
- In May Fouriertransform invested SEK 12.7 million in Jobro Plåtkomponenter AB in Ulricehamn
- Since the start in 2009 Fouriertransform has approved investments totaling SEK 398 million in eleven companies



CEO's comments

The automotive industry in Sweden continues to show good growth with increased sales and a significant increase in the number of new car and commercial vehicle registrations. The situation in Europe is less consistent with car sales not developing at the same pace, although the recovery for commercial vehicles has continued.

During the quarter Fouriertransform received a higher percentage of investment applications from companies in mature phases. Our efforts to find companies with outstanding technology in our strategic areas of Sustainable Vehicles, Smart Vehicles and More Effective Production have resulted in a portfolio that now contains around 50 companies, 25 of which are undergoing more detailed assessment.

During the quarter Fouriertransform invested SEK 12.7 million in Jobro Plåtkomponenter in Ulricehamn. This company manufactures and sells prototypes and short production runs for complex sheet metal parts for the engineering industry, focusing on the automotive industry.

Investments in growth and mature phases often involve higher amounts but fewer investments compared to investments in early phases. Investments can be staggered over a number of quarters and comparisons with previous periods are therefore not helpful.

Per Nordberg

Fouriertransform highlights, SEK m	Q2 2011	Q2 2010	%	Q1-2 2011	Q1-2 2010	%
Net profit/loss for the period	13.8	12.3	-	-31.0	10.1	-
Investments in portfolio companies	22.7	49.0	-	65.8	250.9	-
Cash flow for the period	-16.7	32.7	-	-65.4	-173.1	-
Cash and bank balances and investments in securities	2,686.1	2,751.8	-2.4	2,686.1	2,751.8	-2.4
Equity	2,981.8	3,018.5	-1.2	2,981.8	3,018.5	-1.2
Equity/assets ratio	99.7%	98.7%	-	99.7%	98.7%	-

Q2 2011

Business environment and the market – many bright spots, but continued uncertainty

Sustained strong economy in Sweden

Economic growth in Sweden slowed somewhat in the first half of 2011, mainly due to slower growth in household consumption. According to the National Institute of Economic Research (NIER), there may be several reasons for this, including the earthquake disaster in Japan, unrest in North Africa and the Middle East and continued uncertainty regarding the Greek government's finances. The Institute does, however, predict good GDP growth for 2011 of 4.5%. The automotive industry has continued to develop well with an increase in production from February to April of 6%, compared to the preceding three-month period. This was higher than in industry in general. In comparison with April 2010, production in the automotive industry was up 33% according to the SCB's Industrial Production Index.

It was a very strong first half for vehicle sales in the Swedish market. According to Bil Sweden, new vehicle registrations increased significantly for both cars and commercial vehicles. The increase for cars was 14% in the first six months of the year, while the figure for commercial vehicles was a full 28%. Diesel vehicles continue to demonstrate strong growth. Diesel vehicles accounted for 61% of all new registrations in the first half of the year and the figure for June was 62% according to Bil Sweden. This is the highest percentage ever for a single month. Sales of green cars are also increasing. The percentage of new green car registrations in the first half was 38%, compared to 37% for the same period last year. The number of new low carbon emission car registrations continues to increase and the percentage of cars with maximum emissions of 140g/km was 49% in June, compared to 37% in June last year.

In other markets Volvo Trucks continues to demonstrate good sales growth. Sales in the European markets were up 92% in May compared to May the previous year. The corresponding figure for North America was 117%, South America 53% and Asia 35%, making a total sales increase of 74%. Accumulated global sales for the first five months of the year for Volvo Trucks increased by 80% compared to the same period in 2010. Statistics for Scania are only available for the first quarter when global sales of commercial vehicles were up 71% compared to the first quarter of 2010.

Car manufacturer Volvo Cars, which announced in March that it was taking on 1,200 new employees, is predicting strong demand in the future as well, and announced in May that it needs to employ an additional 600 people in Gothenburg, Olofström, Skövde and Flöby in Sweden as well as in Gent in Belgium.

For the other Swedish car manufacturer, Saab, at the end of June there was still no long-term solution to the problems in sight, although there has been some relief in the liquidity situation and the company was able to pay out June salaries to its employees. Saab's subcontractors are, however, still in a difficult situation.

Production recovery in Japan, mixed bag in Europe

Dramatic events in the world threw a shadow over the first six months of the year. Unrest in North Africa and the Middle East drove up oil prices. The major earthquake in Japan initially created considerable uncertainty in the automotive industry as so much of the other activity in Japan was essentially paralyzed. As a result Toyota, Honda and Nissan were all forced to close plants. In June, however, Toyota announced that its production had returned to 90% and the company predicted that it would be back to pre-earthquake production levels in July. Toyota is also planning to increase production by 350,000 vehicles from October to March 2012 to compensate for the shortfall during the first half of the year.

In Europe as a whole car sales have stagnated, although there are significant differences between individual markets. In the first five months of the year new vehicle registrations declined by -0.8% compared to the same period last year. Although a majority of the markets expanded, there was a decline in major markets such as the UK (-7%), Italy (-15%) and Spain (-26%). The situation improved, however, in other important countries. In France new registrations increased during the first five months by 4% and in Germany by as much as 13%.

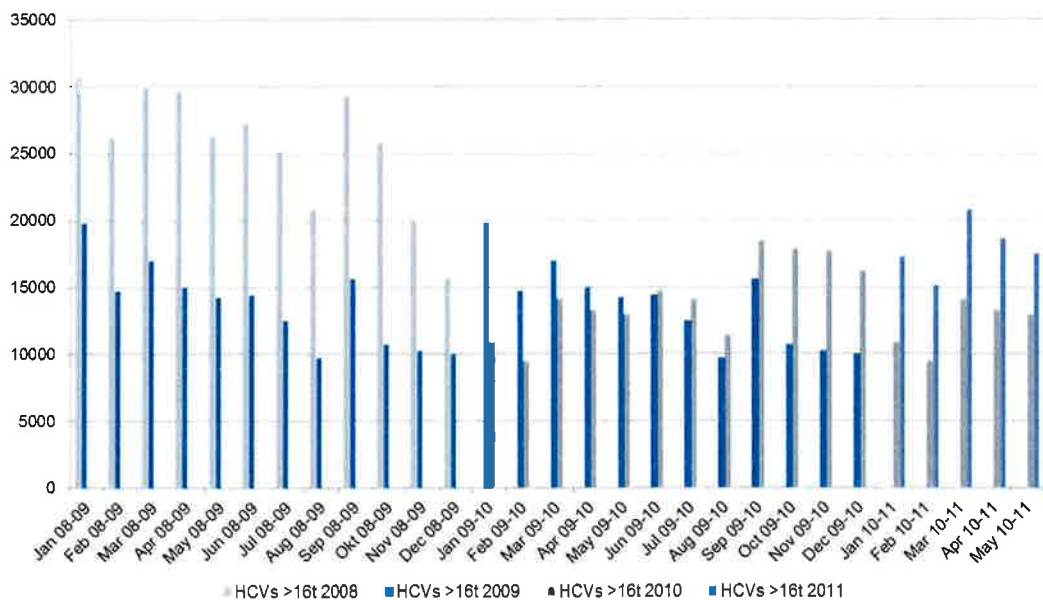
The recovery for commercial vehicles has been sustained. In the EU as a whole, new registrations increased by 16% or more during the first five months of the year. This figure covers light, medium and heavy commercial vehicles as well as buses. With the exception of Spain, where new registrations declined by -7%, there was positive development in all important

markets. In Germany the upswing for the period totaled 28%, closely followed by the UK with 26%. The increase in France was 12%.

Asia, with China as its growth engine, continues to drive up global activity. Chinese consumption relative to GDP is still far below that of the US (45% compared to 65%), which leaves further room for increased volume.

The theme of this year's International Motor Show in Geneva is "The Green Vision." In the "Pavillon Vert" 36 manufacturers presented their products, 17 of which were world premieres. Vehicles offering alternative technology and motive power received much attention.

New heavy commercial vehicle registrations in the EU by month, January 2008 – May 2011



Source: European Automobile Manufacturer's Association

Investment activity in Q2 2011

Investment proposals

During the quarter Fouriertransform received around 28 investment applications and rejected 20. Fouriertransform's application portfolio now contains around 50 applications of which around 25 are under investigation with a view to investment.

New investments



During the quarter Fouriertransform invested SEK 12.7 million including directly attributable costs in Jobro Plåtkomponenter AB in Ulricehamn. Jobro Plåtkomponenter manufactures and sells prototypes and short production runs for complex sheet metal parts for the engineering industry, focusing on the automotive industry. The company is a full service supplier with in-depth knowledge of materials science, tool making and production engineering. Following the investment – a combination of a convertible debenture and new share issue – Fouriertransform became the largest shareholder with a 71% share of equity.

Follow-up investments

During the quarter Fouriertransform invested SEK 4.0 million in Effpower AB in a new issue totaling SEK 15.0 million. Fouriertransform's share of equity following the new issue is 22%.

During the quarter Fouriertransform provided a loan of SEK 6.0 million to Alelion Batteries AB. Fouriertransform's share of equity was not affected by the loan.

Significant events relating to the portfolio companies in Q2 2011

Effpower AB has initiated an evaluation of its strategic focus since demand for the company's products has not yet matched expectations. The consulting services and battery technology areas are now being analyzed separately.

Other activity in Q2 2011

During the quarter Fouriertransform continued to present its business activities at seminars and conferences in Sweden. Since 2009 Fouriertransform has met with more than 900 companies who are looking for financing or have requested an opinion on their business plans and strategy work. In general the financing needs of these companies are high.

Significant events after the end of the quarter

Fouriertransform has made a follow-up investment in the portfolio company Norstel AB of SEK 24.1 million through a convertible debenture.

At the beginning of July Fouriertransform co-organized a venture capital day in Smögen on Sweden's west coast for more than 170 companies in the Västra Götaland region. The seminar addressed the significance and use of venture capital for subcontractors and enterprise in general.

Financial development in Q2 2011

Profit

Profit for the quarter after tax amounted to SEK 13.8 million. This does not include unrealized gains from mutual funds of SEK 21.9 million.

The company's costs mainly relate to employee benefit expenses as well as product and consultancy services. Interest income of SEK 32.7 million relates mainly to the return on investments in fixed income funds and bonds.

Cash flow

Total cash flow during the quarter amounted to SEK -16.7 million of which investments in portfolio companies accounted for SEK -22.7 million. The company's cash and bank balances and investments in securities (bonds, mutual funds and fixed income funds), amounted to SEK 2,686 million at the end of the quarter.

Equity

As of June 30, Fouriertransform's equity amounted to SEK 2,981.8 million, of which profit for the quarter accounted for SEK 13.8 million.

For further information, please refer to the attached income statement, cash flow statement, balance sheet and statement of changes in equity.

Semi-annual report for the period January 1 to June 30, 2011

Fouriertransform's activities

Organization

In the first quarter three new employees joined the company: an Investment Director and two Investment Managers, all with experience from the automotive and venture capital sectors. Fouriertransform now has a total of ten employees, three located in Gothenburg and seven in Stockholm. In March Fouriertransform moved to new premises in Gothenburg.

Presentation of Fouriertransform and dialogue with business owners in Sweden

In the first half of the year Fouriertransform continued to present its business activities and invite business owners to seminars and conferences at several locations in Sweden. The seminars have been very well received as financing and strategy issues have been high up on the agenda. The small and medium-sized suppliers to the Swedish automotive manufacturers are still experiencing a difficult business climate.

During the first half of the year, Fouriertransform held numerous meetings with selected, strategic industrial companies operating in certain technology fields. The meetings have resulted in an ongoing dialogue with these companies.

Investment applications

During the first half of the year, interest in Fouriertransform from companies seeking financing has remained strong. Just over 60 investment applications were received and processed according to Fouriertransform's established investment process. Around 50 of the existing investment applications were considered of interest and 25 of these have been forwarded for more detailed assessment. An increase in interest was noted during the first half among companies in growth and mature phases.

Fouriertransform's investments

As of June 30, 2011, Fouriertransform had approved investment in eleven companies: PowerCell Sweden AB, Norstel AB, NovaCast Technologies AB, FlexProp AB, Effpower AB, Alelion Batteries AB, El-Forest AB, Max Truck AB, Applied Nano Surfaces AB, Vicura AB and Jobro Plåtkomponenter AB. The investment in NovaCast Technologies AB has been written off in its entirety and the portfolio as of June 30 therefore consists of ten active portfolio companies in the automotive industry.

Investments totaling SEK 398 million have been approved, of which a total of SEK 352 million, including directly attributable costs, has been paid out. The amounts invested vary between SEK 7 million for Max Truck AB and SEK 104 million for Norstel. The investments are mainly focused on our key areas of Sustainable Vehicles and More Effective Production.

Portfolio summary as of June 30, 2011

	Location	Initial investment	Carrying amount (SEK 000s)	Ownership
Powercell Sweden AB	Gothenburg	Oct 2009	38,461 ¹⁾	17%
Norstel AB	Norrköping	Feb 2010	104,580	76% ²⁾
FlexProp AB	Halmstad	Feb 2010	10,315,	37%
Effpower AB	Gothenburg	Feb 2010	47,747	22%
Alelion Batteries AB	Nödinge	June 2010	34,987	27%
El-Forest AB	Sundsvall	June 2010	20,286	36%
Max Truck AB	Östersund	July 2010	7,583	35%
Applied Nano Surfaces Sweden AB	Uppsala	Dec 2010	9,172	27%
Vicura AB	Trollhättan	Jan 2011	10,260	92% ³⁾
Jobro Plåtkomponenter AB	Ulricehamn	May 2011	12,723	71% ²⁾
Total			296,114	

1) written down by 25% in Q4 2010 in the amount of SEK -12.8 million

2) the share of votes is less than 50%

3) equals the share of votes, but the long-term aim is for the share of votes to be less than 50%

**PowerCell Sweden AB – fuel cell makes electricity from hydrogen**

The company develops and distributes advanced fuel cell systems for the transport industry and certain other high-tech markets. The company, which has its origin in the Volvo Group's development fuel cell project, aims to accelerate the launch of fuel cells on the market through development, production and sales.

www.powercell.se

**Norstel AB – new technology for hybrid vehicles**

The company develops SiC wafers which are an important component for the successful development and production of environmentally friendly hybrid vehicles. The results, combined with a modern development and production facility, provide a good basis for a prompt launch onto the market.

www.norstel.com

**FlexProp AB – robust low-weight grippers**

The company specializes in developing and selling lightweight robust fixtures and grippers in composite materials, mainly for the automotive and aircraft industries. Thanks to the company's specialist knowledge of composite materials, it is able to reduce the weight of the products, in some cases to less than a tenth of their current weight.

www.flexprop.se

**Effpower AB – efficient battery for hybrids**

The company is developing a high power bipolar lead-acid battery which is recyclable and has a long service life at a cost that is around one third that of current nickel-metal hydride batteries for hybrid vehicles. The battery is therefore suitable for both stop/start functions and for micro/mild hybrid solutions.

www.ffmpeg.com

**Alelion Batteries AB – energy storage systems for the automotive industry**

The company develops, manufactures and markets complete energy storage systems primarily for the automotive industry. The systems are largely based on lithium iron phosphate batteries and are currently used in vehicles such as the electric Fiat 500.

www.alelion.com

**EI-Forest AB – forestry machinery using series electric hybrid technology**

The company has developed the world's first forestry machine to use series electric hybrid technology – a technology that offers a number of environmental advantages. The machine is what is known as a forwarder, which carries felled logs from the stump to a roadside landing. The new machine is operated by a new concept in machinery in which each individual wheel is driven by electric motors fitted to the wheel axles, reducing fuel consumption, CO₂ emissions and also damage to the forest.

www.el-forest.se

**Max Truck AB – electric forklift offering unique maneuverability**

The company is developing an electric forklift that can maneuver in all four directions from a stationary position and rotate around its own axis. The forklift therefore requires significantly less space than a conventional one. The distances it travels are significantly shorter and warehouse space can be utilized more efficiently.

www.maxtruck.se



Applied Nano Surfaces

Applied Nano Surfaces Sweden AB – unique technology for reduced friction losses

The company has developed unique technology for creating surface coatings with properties that reduce friction and wear on steel and cast iron surfaces in mechanical systems. Applied Nano Surfaces' technology enables large-scale industrial production of coated components at a fraction of the cost of equivalent coatings.

www.appliednanosurfaces.com

**Vicura AB – Saab's transmission developers**

Vicura is a spin-off of the transmissions development department built up at Saab while under the ownership of GM. The new standalone company is developing transmission systems for the international automotive industry, primarily based on dual clutch transmission (DCT), which combines the low fuel consumption of a manual gearbox with the convenience of automatic transmission.

www.vicura.se



Jobro Plåtkomponenter manufactures and sells prototypes and short production runs of complex sheet metal parts for the engineering industry, focusing on the automotive industry. The company is a full service supplier with in-depth knowledge of materials science, tool making and production engineering.
www.jobro.se

Financial development during H1 2011

Profit/loss

The net loss was SEK -31.0 million. This does not include unrealized gains from mutual funds of SEK 21.9 million.

The company's costs mainly relate to employee benefit expenses and product and consulting costs. The interest income of SEK 42.4 million mainly relates to the return on investments in fixed income funds and bonds.

The carrying amount of the portfolio company NovaCast Technologies AB of SEK 44.2 million, was written off in full when the company petitioned for bankruptcy in March.

Cash flow

Total cash flow for the period amounted to SEK -65.4 million, of which investments in portfolio companies was SEK -65.8 million. The company's cash and bank balances and investments in securities (bonds, mutual funds and fixed income funds) amounted to SEK 2,686 million at the end of the period.

Equity

As of June 30, Fouriertransform's equity amounted to SEK 2,981.8 million, of which the loss for the period represented SEK -31.0 million.

For further information, please refer to the attached income statement, cash flow statement, balance sheet and statement of changes in equity.

Accounting policies

This semi-annual and interim report was prepared in accordance with the Annual Accounts Act and based on NASDAQ OMX Stockholm's Rule Book for Issues and the Guidelines for External Reporting by state-owned Companies.

Investments in portfolio companies have been valued at the lower of the acquisition cost, including costs directly attributable thereto, and an assessed fair value.

Investments in securities exclude any unrealized gains.

Risks and uncertainties

Significant risks and uncertainties pertaining to the company are described in the Directors' Report in the 2010 Annual Report.

Credit facilities

Fouriertransform AB has no utilized credit facilities.

Related party transactions

No transactions that significantly affected the company's financial position or earnings have taken place between Fouriertransform and related parties.

Fouriertransform in brief

Fouriertransform AB was founded in December 2008 following a parliamentary resolution and was capitalized with equity of around SEK 3 billion. The company commenced operations in 2009.


Fouriertransform is a state-owned venture capital company tasked with increasing the international competitiveness of the Swedish automotive cluster on a commercial basis. Investments are made in enterprises that will enable the Swedish automotive industry to enhance its position with a strong profile within the areas of the environment and safety.

For further information, please see Fouriertransform's website www.fouriertransform.se

Declaration

The Board of Directors and CEO hereby provide an assurance that the semi-annual and interim report for Q2 2011 provides a true and fair overview of the company's operations, financial position and results, and that it describes the significant risks and uncertainties faced by the company.


Stockholm, July 19, 2011


 Lars-Olof Gustavsson
 Chairman of the Board


 Cecilia Schelin Seidegård
 Director


 Hasse Johansson
 Director


 Karin Kronstam
 Director


 Lars-Göran Moberg
 Director


 Ulla-Britt Fräjdin-Hellqvist
 Director


 Lars Erik Fredriksson
 Director


 Per Nordberg
 CEO
Auditor's report of the review of the interim report prepared in accordance with Chapter 9 of the Annual Accounts Act (1995:1554)

I have conducted a review of the semi-annual and interim report for Q2 2011 for Fouriertransform AB. The Board of Directors and CEO are responsible for the preparation and presentation of this interim report in accordance with the Annual Accounts Act/BFNAR 2007:1. My responsibility is to express a conclusion on the interim report based on my review.

I conducted my review in accordance with the Swedish Standard on Review Engagements (SÖG) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review has a different orientation and is substantially less in scope than an audit conducted in accordance with Standards on Auditing in Sweden (RS) and other generally accepted auditing standards, and consequently does not enable me to obtain the level of assurance that would make me aware of all significant matters that might be identified in an audit. Therefore, the conclusion expressed based on a review does not give the same level of assurance as a conclusion expressed based on an audit.

Based on my review, nothing has come to my attention that causes me to believe that the appended interim financial report has not been prepared, in all material respects, in accordance with the Swedish Annual Accounts Act/BFNAR 2007:1

Stockholm, July 19, 2011
 Hans Andersson
 Authorized Public Accountant
 Deloitte AB

Contact persons for further information

CEO, Per Nordberg +46 (0) 8 410 40 601
 CFO, Ulf Järvenäs +46 (0) 8 410 40 603

Financial calendar 2011

Q3 interim report	Oct. 25, 2011
Q4 interim report and year-end report	Feb. 10, 2012

Appendices

Income statement and cash flow statement
 Balance sheet and statement of changes in equity

Income statement and cash flow statement

Income statement, SEK 000s	Q2 2011	Q2 2010	%	Q1-2 2011	Q1-2 2010	%
Operating expenses						
Other external expenses	-6,923	-7,459	7	-10,489	-11,701	10
Employee benefit expenses	-7,239	-4,589	-58	-13,626	-7,606	-79
Depreciation of property, plant and equipment	-192	-79	-	-334	-92	-
Write-down of portfolio companies	-	-	-	-44,201	-	-
Total operating expenses	-14,354	-12,127	-	-68,650	-19,399	-254
Operating loss	-14,354	-12,127	-18	-68,650	-19,399	-254
Profit from financial items						
Interest income and similar items	32,667	35,110	-7	42,394	38,717	9
Interest expense and similar items	-4	-	-	-311	-	-
Total profit from financial items	32,663	35,110	-7	42,083	38,717	9
Profit/loss after financial items	18,309	22,983	-20	-26,567	19,318	-238
Tax on profit for the period	-4,479 ¹⁾	-10,657	-	-4,479 ¹⁾	-9,191	-
Net profit/loss for the period	13,830	12,326	12	-31,046	10,127	-406

1) after reversal of write-down for portfolio company SEK -44.2 million

Cash flow statement, SEK 000s	Q2 2011	Q2 2010	Q1-2 2011	Q1-2 2010
Operating activities				
Operating loss before financial items	-14,354	-12,127	-68,650	-19,399
Depreciation and write-downs	192	79	44,535	92
Interest received and paid on investments in securities etc.	17,857	78,242	18,861	81,413
Corporation tax paid	-	-4,660	-	-5,098
Interest paid and similar profit/loss items	-4	-	-4	-
Increase/decrease in other current receivables	-931	-2,953	15,557	-2,218
Increase/decrease in accounts payable	-74	2,885	-689	3,175
Increase/decrease in other current operating liabilities	3,795	20,498	-7,498	21,453
Cash flow from operating activities	6,481	81,964	2,112	79,418
Investment activities				
Investments in property, plant and equipment	-439	-222	-1,521	-1,640
Investments in portfolio companies	-22,724	-48,998	-65,775	-250,875
Disposal of portfolio companies	-	-	84	-
Exchange rate differences on receivables from portfolio companies	-	-	-307	-
Cash flow from investment activities	-23,163	-49,220	-67,519	-252,515
Financing activities				
New share issue	-	-	-	-
Cash flow from financing activities	-	-	-	-
Cash flow for the period	-16,682	32,744	-65,407	-173,097
Cash and bank balances and investments in securities at beginning of period	2,689,078	2,760,656	2,728,813	2,964,567
Cash flow for the period	-16,682	32,744	-65,407	-173,097
Other increase/decrease in carrying amount	13,687 ¹⁾	-41,612 ¹⁾	22,676 ¹⁾	-39,682 ¹⁾
Cash and bank balances and investments in securities at end of period	2,686,083	2,751,788	2,686,082	2,751,788

1) Write down and reversal of write-down of book value of fixed income funds

Balance sheet and statement of changes in equity

Balance sheet, SEK 000s	June 30, 2011	June 30, 2010	Dec. 31, 2010
Assets			
Non-current assets			
Property, plant and equipment			
Equipment	3,362	1,581	2,175
Financial fixed assets			
Investments in portfolio companies	296,114	294,820	300,866
Other non-current receivables	367	366	367
Total non-current receivables	299,843	296,767	303,408
Current assets			
Current receivables			
Trade receivables	37		120
Other current receivables	20	4,002	10,056
Prepaid expenses and accrued income	3,939	6,172	9,244
Investments in securities			
Investments in securities	2,673,292	2,722,698	2,695,244
Cash and bank balances	12,791	29,090	33,569
Total current assets	2,690,079	2,761,962	2,748,233
Total assets	2,989,922	3,058,729	3,051,641
Equity and liabilities			
Equity			
Restricted equity			
Share capital	3,000,100	3,000,100	3,000,100
Non-restricted equity			
Profit brought forward	12,782	8,256	8,256
Net profit/loss for the period	-31,048	10,127	4,526
Total equity	2,981,834	3,018,483	3,012,882
Current liabilities			
Accounts payable	2,860	4,176	3,549
Current tax liability	307	12,058	3,578
Other current liabilities	1,874	20,642	27,950
Accrued expenses	3,047	3,370	3,682
Total current liabilities	8,088	40,246	38,759
Total equity and liabilities	2,989,922	3,058,729	3,051,641
Pledged assets	None	None	None
Contingent liabilities	None	None	2,500
		Other non-restricted equity	Total equity
Statement of changes in equity, SEK 000s	Share capital		
Equity, Dec. 31, 2010	3 000 100	12 782	3 012 882
Profit/loss for the period	–	-31 048	-31 048
Equity, June 30, 2011	3 000 100	-18 266	2 981 834

Fouriertransform AB
Sveavägen 17, 10th floor
111 57 Stockholm

+46 (0) 8 410 40 600

info@fouriertransform.se
www.fouriertransform.se

Fouriertransform AB
Kaserntorget 6, 3rd floor
411 18 Gothenburg

+46 (0) 31 761 91 40

